DUTY RATE STRUCTURE ON VEGETABLE OILS (REFINED) OF EDIBLE GRADE as on 1.1.2002

		Basic customs duty	SAD.	Total Duty
1	Soyabean oil	45%	4%	50.8%
2	RBD Palmolein	85%	4%	92.4%
3	Palm Oil	85%	4%	92.4%
4	Ground oil	85%	4%	92.4%
5	Sunflower/safflower	85%	4%	92.4%
6	Coconut Oil	85%	4%	92.4%
7	Rape, Cloza or mustard oil upto an aggregate of 1,50,000 MTs of total imports in a F.Y. (under TRQ)	45%	4%	50.8%
8	Rape, Cozla or mustand oil	75%	4%	82%

SAD means special additional duty of customs

Target for Market Borrowing

79. SHRIMATI GURCHARAN KAUR: Will the Minister of FINANCE be pleased to state;

(a) the target set during the last Budget for market borrowing;

(b) whether Government have overshooted the target for borrowing, if so, the details thereof and the reasons therefor;

(c) what are the reasons for not effecting cuts in expenditure matching the revenue slippage; and

(d) the reasons for the continuous falling value of the rupee?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The acutal market borrowing (till date) is Rs. 127501 crore against Rs. 118853 crore estimated in BE 2001-02.

(c) The increase in market borrowings is due to lower tax collections than estimated leading to a larger gap between expenditure and receipts. Within the rigidities in the composition of non-plan expenditure comprising interest payments, subsidies on food and fertilisers, defence, salaries/pension and transfers to States, all possible measures to reduce non-productive expenditure are taken.

(d)The exchange rate of the rupee against the US dollar is largely market determined and moves in both directions on a day-to-day basis depending on the demand and supply conditions in the foreign exchange markets in India. The Exchange rate is also influenced by the developments in the international currency markets.

Withdrawal of Rajyalakshmi Scheme By U.T.I.

80. SHRIMATI AMBIKA SONI: Will the Minister of FINANCE be pleased to state:

(a)whether U.T.I. withdrew the Rajyalakshmi Scheme of Deposit for girl-Child before expiry period;

(b) if so, the details of the present status of this scheme; and

(c) the action taken to safeguard the interests of the depositors in the Rajyalakshmi Scheme?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) The Board of Trustees of UTI decided to terminate the Rajyalakshmi Unit Scheme (RUS-92) as on 30th September, 2000 as per the Scheme provisions and repurchase units under the Scheme offering the implicit promised return upto 30 September, 2000.

(b) RUS-92 had 12.18 lakh unit holding accounts with the corpus of around Rs. 1600 crore as in September, 2000.

Upto January 7, 2002, 5.74 lakh unit holders have redeemed their units with the redemption amount of Rs. 806.08 Crore and 4.44 lakh investors have opted for conversion of their unit into other schemes of UTI with the conversion amount of Rs. 609.96 crore.

(c) All unit holders were offered the indicated implicit return of